



MONEY VEHICLE
DRIVE TO FINANCIAL FREEDOM



Money Vehicle Standards



Set Financial Goals

- Understand the impact of not setting financial goals and create a one week, one month, & one year goal



Analyze and synthesize the time value of money formula

- Analyze the impact of compound interest in the Time Value of Money formula and apply to financial goal



Apply a Cash Management System

- Understand the opportunity cost with each paycheck and create a plan to map their financial choices



Open Checking and Savings Account

- Describe account benefits that align with need and be able to evaluate different offerings



Establish Credit History

- Articulate the relationship of a credit card and identify a strategy to avoid negative impacts



Identify how to choose an investment

- Understand the principles of investing and evaluate the benefits of an Index Fund



Analyze current insurance coverage

- Apply insurance terminology and create a way to save on cost



Introduce CyberSecurity techniques

- Analyze cyber threats and apply defense techniques



Understand current Income Tax Code

- Describe the process from Gross to Net Income and quantify Federal Tax Liability



Identify the benefits of a Tax Advantaged Account

- Evaluate the benefits of different accounts and create a Roth Vehicle